

LUCERNE IN MAINE VILLAGE CORPORATION
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023

Exhibit E

	<i>Original Budget</i>	<i>Final Budget</i>	<i>Actual</i>	<i>Variance Favorable (Unfavorable)</i>
<u>Revenues</u>				
Taxes	2,159,618	2,159,618	2,201,429	41,811
Intergovernmental Revenues	133,626	133,626	88,276	(45,350)
Other Local Sources	21,500	21,500	20,175	(1,325)
Total Revenues	2,314,744	2,314,744	2,309,880	(4,864)
<u>Expenditures (Net of Departmental Revenues)</u>				
General Administration	90,853	90,853	72,588	18,265
Fire Department Operations	2,200	2,200	2,113	87
Highways and Bridges	231,650	231,650	264,115	(32,465)
Sanitation	102,700	102,700	86,135	16,565
Debt	198,003	198,003	197,913	90
Contingency	30,000	30,000	-	30,000
Assessments	1,629,338	1,629,338	1,643,048	(13,710)
Total Expenditures	2,284,744	2,284,744	2,265,912	18,832
<u>Excess Revenues Over Expenditures</u>	30,000	30,000	43,968	13,968
<u>Other Financing Sources</u>				
Transfers In	-	-	30,000	30,000
Transfers Out	(30,000)	(30,000)	(30,000)	-
Total Other Financing Sources	(30,000)	(30,000)	-	30,000
<u>Net Change in Fund Balance</u>	-	-	43,968	43,968
Fund Balance - July 1			537,664	
Encumbrances			22,579	
Fire Reserve			147,535	
Road Reserve			30,000	
Revaluation Reserve			22,500	
Fund Balance - June 30			804,246	
<u>Reconciliation to Exhibit D:</u>				
Total Revenues per above			2,309,880	
Total Revenues per Statement of Revenues, Expenditures and Fund Balances - Governmental Funds			2,309,880	
Total Expenditures per above			2,265,912	
Encumbrances			56,128	
Total Expenditures per Statement of Revenues, Expenditures and Fund Balances - Governmental Funds			2,322,040	

LUCERNE IN MAINE VILLAGE CORPORATION
GENERAL RESERVES
BALANCE SHEET
JUNE 30, 2023

Exhibit A-4

<u>Assets</u>	<u>Fire Reserve</u>	<u>Road Reserve</u>	<u>Revaluation Reserve</u>	<u>Total</u>
Due from Other	130,535	30,000	22,500	183,035
<u>Total Assets</u>	<u>130,535</u>	<u>30,000</u>	<u>22,500</u>	<u>183,035</u>
 <u>Liabilities and Fund Balances</u>				
<u>Liabilities</u>				
Due to Other				-
<u>Total Liabilities</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
 <u>Fund Balances</u>				
Committed	147,535	30,000	22,500	200,035
Total Fund Balances	147,535	30,000	22,500	200,035
<u>Total Liabilities & Fund Balances</u>	<u>147,535</u>	<u>30,000</u>	<u>22,500</u>	<u>200,035</u>

LUCERNE IN MAINE VILLAGE CORPORATION
GENERAL RESERVES
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2023

Exhibit A-5

	<i>Fire Reserve</i>	<i>Road Reserve</i>	<i>Revaluation Reserve</i>	<i>Total</i>
<u>Revenues</u>				
Local Sources	17,000			17,000
Total Revenues	17,000	-	-	17,000
<u>Expenditures</u>				
Public Works				-
Total Expenditures				-
Excess of Revenues Over (Under) Expenditures	17,000	-	-	17,000
<u>Other Financing Sources (Uses)</u>				
Transfers In	20,000	10,000		30,000
Transfers Out		(30,000)		(30,000)
Total Other Financing Sources (Uses)	20,000	(20,000)	-	0
Excess of Revenues and Other Financing Sources Over Expenditures	37,000	(20,000)	-	17,000
Fund Balance - July 1	110,535	50,000	22,500	183,035
Fund Balance - June 30	147,535	30,000	22,500	200,035